ASSESSMENT DEFERRAL APPLICATION BLIGHTED PROPERTY HARTFORD, CONNECTICUT

Pursuant to P.A. 97-320, of the State of Connecticut, an application for an assessment deferral must be filed <u>prior</u> to work commencing.

Return applications to:

An itemized estimate of the cost of the improvements and a timetable detailing the schedule must be attached to this application.

Highlighted sections must be completed.

Please print or type.

Assessor's Office

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Attn: Lawrence LaBarbera, CCMA II

550 Main Street

Room 106

Hartford, CT 06103

Fax Number (860) 722-6142

	Property Owner:	Grand List of:		List Number:	
			Property Description:		1 :
Name					
Address		No. & Street			
City/State/Zip		Map/Block/Lot			(if available)
	Applicant:(if different from owner)	Property Type	Residential	Commercial	Industrial
Name			Apartment		
Address		Des	scription of Improvements:		
City/State/Zip					
	Correspondence & Contact:				
Name					
Address					
		Intended Use:			
City/State/Zip		Total Cost	\$		
Phone No.					
Signati	ure of Property owner or duly authorized agent (attach e	vidence of authoriza	tion)	Date	
x					
Additional Com	ments:				
Do not write be	low this line: Assessment Use Only				
Application	Approved Denied:				

Date of Decision:

(signature)

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Reduction In Assessment For Rehabilitated Structures

The new deferral program was created by an act of the legislature (P.A. 97-320) and adopted by ordinance of the Hartford City Council in April of 1998. Essentially it is a program designed to give a reduction in the annual assessment for a blighted building that is rehabilitated.

The definition of a blighted building is found in Hartford Municipal Code Section 9-91. It states in part that the building must be a "a menace to the public health, safety, or welfare in its present condition or use". Further, it must have been vacant for a period of at least one year.

To qualify for the assessment deferral the following criteria must be met:

Residential 1-4 family, co-ops, condominiums, and Apartments (5 family & up)

Building must be at least 15 years old

Investment in the building shall be at least 30% of the total assessed value as of the last reval.

Commercial & Industrial

Buildings must be at least 20 years old

Investment in the building shall be at least 40% of the total assessed value as of the last reval.

The building is within 1,500 feet of property classified as residential.

No building shall be eligible unless appropriate building permits have been acquired, and application for such permits are made at the same time as the filing for an assessment deferral with the City Assessor.

Any rehabilitated structure must meet all zoning requirements and conform to the city plan of development.

Within seven (7) days of completion of improvements and issuance of a certificate of occupancy, the assessor must be notified.

Prior to any work commencing and before such real property will be considered for a deferral, a Request for Deferral application shall be filed with the Department of Assessment which shall include:

- 1. A description of the parcel
- 2. A description of the planned improvements thereon and intended use
- 3. An itemized estimate of the cost of those improvements
- 4. A timetable detailing the schedule of improvements

Any property meeting all of the necessary requirements shall have the assessment on the building reduced for a period of nine (9) years from the time a certificate of occupancy has been issued. Such adjustment shall reflect the <u>current market value</u> of the structure prior to rehabilitation and shall defer any increase in assessment attributable to such improvement according to the following schedule:

Year	% of Increase Deferred
1	100
2	100
3	100
4	100
5	100
6	80
7	60
8	40
9	20
10	0